

Oriental Carbon & Chemicals Limited
(Regd. Office : 31, Netaji Subhas Road, Kolkata 700001)

Statement of Stand Alone Unaudited Financial Results for the Quarter and Half Year ended September 30th 2013.

Annexure-1

PART I

(Rs. In Lakhs)

Sl. No.	Particulars	Quarter ended			Half Year Ended		Accounting year ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	(a) Net sales/income from operations (Net of excise duty)	6528.07	6029.72	5814.36	12557.79	11388.00	22480.55
	(b) Other operating income	4.19	10.72	39.96	14.91	49.37	63.52
	Total income from operations (net)	6532.26	6040.44	5854.32	12572.70	11437.37	22544.07
2	Expenses						
	(a) Cost of materials consumed	1494.03	1651.38	1496.07	3145.41	3663.49	7430.51
	(b) Purchases of stock-in-trade	-	-	-	-	78.64	78.64
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	115.35	(115.05)	851.58	0.30	(163.06)	(750.52)
	(d) Employee benefits expense	601.48	557.20	514.41	1158.68	1077.47	2077.58
	(e) Power & Fuel	1121.67	1068.88	802.50	2190.55	1736.09	3607.60
	(f) Depreciation and amortisation expense	267.24	290.63	252.56	557.87	461.79	961.41
	(g) Other expenses	1903.51	1555.53	998.48	3459.04	2237.17	4345.62
	Total expenses	5503.28	5008.57	4915.60	10511.85	9091.59	17750.84
3	Profit from operations before other income, finance costs and exceptional items (1-2)	1028.98	1031.87	938.72	2060.85	2345.78	4793.23
4	Other income	129.34	56.20	135.15	185.54	211.25	487.93
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	1158.32	1088.07	1073.87	2246.39	2557.03	5281.16
6	Finance costs	280.60	272.05	342.18	552.65	655.07	1277.65
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	877.72	816.02	731.69	1693.74	1901.96	4003.51
8	Exceptional items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7 + 8)	877.72	816.02	731.69	1693.74	1901.96	4003.51
10	Tax expense (Net)	95.69	219.57	112.92	315.26	406.40	1265.06
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	782.03	596.45	618.77	1378.48	1495.56	2738.45
12	Net Profit for the period.	782.03	596.45	618.77	1378.48	1495.56	2738.45
13	Paid-up equity share capital (Face Value Rs. 10/- each)	1031.13	1031.13	1031.13	1031.13	1031.13	1031.13
14	Reserve excluding Revaluation Reserves as per balance sheet						16043.22
15	Earnings per share (EPS)						
	Basic & Diluted	7.60	5.79	6.01	13.39	14.53	26.60

PART II

A PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	Number of shares	4490820	4512532	4512532	4490820	4512532	4512532
	Percentage of shareholding	43.62%	43.83%	43.83%	43.62%	43.83%	43.83%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	Number of shares	254514	254514	254514	254514	254514	254514
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	4.38%	4.40%	4.40%	4.38%	4.40%	4.40%
	- Percentage of shares (as a % of the total share capital of the company)	2.47%	2.47%	2.47%	2.47%	2.47%	2.47%
	b) Non - encumbered						
	Number of shares	5550728	5529016	5529016	5550728	5529016	5529016
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	95.62%	95.60%	95.60%	95.62%	95.60%	95.60%
	Percentage of shares (as a % of the total share capital of the company)	53.91%	53.70%	53.70%	53.91%	53.70%	53.70%

B INVESTOR COMPLAINTS FOR THE QUARTER ENDED 30.09.2013	
Pending at the beginning of the quarter	Nil
Received during the year	Nil
Disposed off during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

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(Rs. In Lakhs)

STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER'2013

	PARTICULARS	AS AT 30.09.2013	AS AT 31.03.2013
		(Unaudited)	(Audited)
I	<u>EQUITY AND LIABILITIES</u>		
(1)	<u>Shareholders' Funds:</u>		
(a)	Share Capital	1031.13	1031.13
(b)	Reserves and Surplus	17296.6	16163.29
	Sub-total Shareholder's funds	18327.73	17194.42
(2)	<u>Non-Current Liabilities:</u>		
(a)	Long-term Borrowings	7402.80	7719.69
(b)	Deferred Tax Liabilities (Net)	1663.72	1630.22
(c)	Other Long-term Liabilities	51.30	37.12
(d)	Long-term Provisions	75.77	66.84
	Sub-total Non-Current Liabilities	9193.59	9453.87
(3)	<u>Current Liabilities :</u>		
(a)	Short-term Borrowings	1931.37	2191.37
(b)	Trade Payables	1205.36	1257.85
(c)	Other Current Liabilities	3150.33	2801.55
(d)	Short-term Provisions	825.13	525.57
	Sub-total -Current Liabilities	7112.19	6776.34
	TOTAL EQUITY AND LIABILITIES	34633.51	33424.63
II	<u>ASSETS</u>		
(1)	<u>Non-Current Assets</u>		
(a)	<u>Fixed Assets:</u>		
(i)	Tangible Assets	19049.65	18629.56
(ii)	Intangible Assets	141.62	141.31
(iii)	Capital Work-in-Progress	646.24	309.31
(b)	Non-Current Investments	1469.72	1469.72
(c)	Long-term Loans and Advances	2765.18	2359.19
	Sub-total Non-Current Assets	24072.41	22909.09
(2)	<u>Current Assets</u>		
(a)	Current Investments	882.14	513.80
(b)	Inventories	3466.84	3676.70
(c)	Trade Receivables	4390.52	3957.83
(d)	Cash and Bank balance	944.62	1212.89
(e)	Short-term Loans and Advances	407.60	552.91
(f)	Other Current Assets	469.38	601.41
	Sub-total -Current Assets	10561.10	10515.54
	TOTAL-ASSETS	34633.51	33424.63

Notes:

1. Previous year's figures have been regrouped wherever necessary.
2. Other expenses for and upto the Current Quarter include Rs. 30.55 Lakhs and Rs. 535.17 Lakhs respectively (Quarter ended 30th June'2013 Rs 504.62 Lakhs and Half year ended 30th Sept' 2012 Rs NIL) on account of notional loss on outstanding forward contracts on mark to market basis (Net).
3. The Company is no longer required to report primary segment under Accounting Standard - 17 (Segment Reporting), as the Company has only one Reportable Segment.
4. The Board of Directors has declared an Interim Dividend @ Rs. 2/- per equity share of Rs.10/- each for the year 2013-2014 amounting to Rs. 240.92 Lakhs including Dividend distribution tax of Rs. 35.00 Lakhs.
5. The above results were reviewed by the Audit Sub-Committee and approved by the Board of Directors in its meeting held on 11th Nov'2013 and have been subjected to limited review by the auditors of the company.

By the order of the Board


(Arvind Goenka)
Managing Director

Place : New Delhi
Date : 11th Nov,2013