

**Oriental Carbon & Chemicals Limited**  
( Regd. Office : 31, Netaji Subhas Road, Kolkata 700001)  
(CIN NO.- L 24297 WB 1978 PLC 031539)

**Statement of Stand alone Unaudited Financial Results for the Quarter ended June 30,2016**

**Annexure-I**  
**PART-I**

( Rs. In Lakhs )

Sl. No.	Particulars	Quarter ended			Accounting year ended
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income from operations</b>				
	(a) Net sales/income from operations (Net of excise duty)	7394.40	6852.40	7137.80	27128.73
	(b) Other operating income	156.18	84.44	73.39	342.99
	<b>Total income from operations (net)</b>	<b>7550.58</b>	<b>6936.84</b>	<b>7211.19</b>	<b>27471.72</b>
<b>2</b>	<b>Expenses</b>				
	(a) Cost of materials consumed	1504.68	1754.44	2083.58	7309.83
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	775.71	(166.46)	(9.09)	(388.93)
	(c) Employee benefits expense	892.48	970.18	730.03	3278.39
	(d) Power & Fuel	794.21	776.51	932.70	3403.17
	(e) Depreciation and amortisation expense	373.61	337.53	472.78	1565.12
	(f) Other expenses	1374.99	1695.15	1347.71	5761.78
	<b>Total expenses</b>	<b>5715.68</b>	<b>5367.35</b>	<b>5557.71</b>	<b>20929.36</b>
<b>3</b>	<b>Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>1834.90</b>	<b>1569.49</b>	<b>1653.48</b>	<b>6542.36</b>
<b>4</b>	<b>Other income</b>	<b>150.23</b>	<b>71.01</b>	<b>146.40</b>	<b>568.64</b>
<b>5</b>	<b>Profit from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>1985.13</b>	<b>1640.50</b>	<b>1799.88</b>	<b>7111.00</b>
<b>6</b>	<b>Finance costs</b>	<b>124.21</b>	<b>176.16</b>	<b>152.91</b>	<b>634.68</b>
<b>7</b>	<b>Profit from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>1860.92</b>	<b>1464.34</b>	<b>1646.97</b>	<b>6476.32</b>
<b>8</b>	<b>Exceptional items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9</b>	<b>Profit from ordinary activities before tax (7 + 8)</b>	<b>1860.92</b>	<b>1,464.34</b>	<b>1,646.97</b>	<b>6476.32</b>
<b>10</b>	<b>Tax expense (Net)</b>	<b>403.29</b>	<b>262.55</b>	<b>212.02</b>	<b>1177.59</b>
<b>11</b>	<b>Net Profit for the period (9-10)</b>	<b>1457.63</b>	<b>1201.79</b>	<b>1434.95</b>	<b>5298.73</b>
<b>12</b>	<b>Paid-up equity share capital (Face Value Rs. 10/- each)</b>	<b>1031.13</b>	<b>1031.13</b>	<b>1031.13</b>	<b>1031.13</b>
<b>13</b>	<b>Reserve excluding Revaluation Reserves as per balance sheet</b>				<b>27568.71</b>
<b>14</b>	<b>Earnings per share (EPS)</b>				
	Basic & Diluted	14.16	11.67	13.94	51.46

**Notes:**

1. Previous year's figures have been regrouped wherever necessary.
2. The company's business activity falls within a single primary business segment viz "Chemicals".
3. The Board of Directors of the Company in its meeting held on 31st July 2015 has approved expansion of Insoluble Sulphur Capacity of the Company by 11000 MTPA in two phases of 5500 MTPA each at its SEZ Plant. The estimated project cost is Rs. 159 Crores including Rs. 7 Crores for Working Capital Margin. The First Phase is expected to be commissioned as per schedule by April 2017.
4. The above results were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 22nd July 2016 and have been subjected to limited review by the auditors of the company.

By Order of the Board of Directors



(Arvind Goenka)  
Managing Director

Place : Kolkata  
Date : 22nd July, 2016



## Oriental Carbon & Chemicals Limited

### Q-1FY17 Financial Results

Revenue at Rs. 75.50 crs; y-o-y growth 5%

EBITDA at Rs. 23.59 crs; y-o-y growth 4%

**Press Release: 22<sup>nd</sup> July 2016, Delhi**

Oriental Carbons & Chemicals Limited (OCCL) has declared Results for the Quarter ended June 30<sup>th</sup>, 2016.

#### Financials at a Glance (Standalone):

Particulars	Q1 FY 2017	Q1 FY 2016	Change (%)	Q1 FY 2016
Net Revenue	75.51	72.11	5%	274.72
EBITDA	23.59	22.73	4%	86.76
EBITDA Margin	31.2%	31.5%	-	31.6%
Profit after Tax	14.57	14.35	-	52.99
PAT Margin	19.3%	19.9%	-	19.3%

#### Key Highlights for Q1FY17:

- Net Revenue for the quarter was Rs. 75.51 crs in comparison to Rs. 72.11 crs same quarter last year; growth of 5%
- EBITDA incl. Other Income for quarter stood at Rs. 23.59 crs as against Rs.22.73 crs same quarter last year; a growth of 4%.
- Profit after Tax is Rs. 14.57crs in line with the last year quarter.

**Project Status:**

Coal – Fired Boiler was commissioned in April-16 on schedule. This should bring Power & Fuel cost savings in future.

Capacity Expansion is going ahead as per schedule and Phase I is expected to be commissioned in April-17 as per schedule.

*Commenting on the results, Mr. Arvind Goenka MD said "I am happy to start the FY17 on a positive note with Revenue increased by 5% to Rs. 75crs with EBITDA and PAT margin of 31.2% & 19.3% respectively. Demand for Insoluble Sulphur in Domestic market grew at a healthy rate.*

*Better monsoon, positive customer sentiments and 7<sup>th</sup> Pay Commission should help Auto industry to perform better than last year.*

*Rising investments from Domestic and Foreign Tire companies in India is giving a sense that Demand is projected to remain strong in the future. Thus, demand for Insoluble Sulphur is also expected to grow going ahead. Global Growth should ride on globally unexploited geographies such as America, China etc. and natural demand growth.*

*OCCL is preparing itself to grab these opportunities and capitalize the same with its capacity expansion plans which will help to sustain the growth momentum in years to come".*



## About Oriental Carbons & Chemicals Limited

**Oriental Carbons & Chemicals Limited (OCCL)** is a Duncan JP Goenka Group Company. It is one of the market leaders in the production of Insoluble Sulphur for the Tyre and Rubber Industry around the world both in terms of quality as well as quantity. It has state of the art manufacturing facilities in India at Dharuhera (Harayana) and at Mundra (Gujarat). Apart from Insoluble Sulphur, also manufacture Sulphuric Acid and Oleums.

### Safe harbor statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

### For more Information, please contact:

#### Oriental Carbon & Chemicals Limited

CIN: L24297WB1978PLC031539

Mr. Anurag Jain - CFO

Email: [anuragjain@occlindia.com](mailto:anuragjain@occlindia.com)

#### Strategic Growth Advisors Private Limited

CIN: U74140MH2010PTC204285

Ms. Neha Shroff

Email: [sneha@sgapl.net](mailto:sneha@sgapl.net)

For Oriental Carbon & Chemicals Ltd

Arvind Goenka  
Managing Director

# Singhi & Co.

Chartered Accountants

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## Limited Review Report

Review Report to the Board of Directors of Oriental Carbon and Chemicals Limited

We have reviewed the accompanying statement of unaudited financial results of Oriental Carbon and Chemicals Limited for the quarter ended 30<sup>th</sup> June'2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

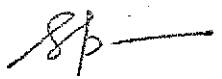
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Singhi & Co,  
Chartered Accountants  
Firm Registration No. 302049E



Place : Kolkata  
Date: 22<sup>nd</sup> July '2016

  
B.K. Sipani  
Partner  
Membership No. 088926

KOLKATA

MUMBAI

CHENNAI

BENGALURU