

Oriental Carbon & Chemicals Limited
(Regd. Office : 31, Netaji Subhas Road, Kolkata 700001)

Statement of Audited Financial Results for the Quarter and Year ended March 31,2015

Annexure-1

(Rs. In Lakhs)

PART I		Standalone				Consolidated		
Sl. No.	Particulars	Quarter ended			Accounting year ended		Accounting year ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014	31.03.2015	31.03.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Income from operations							
	(a) Net sales/income from operations (Net of excise duty)	7556.62	6455.78	7196.44	28213.41	26127.39	34636.31	33039.78
	(b) Other operating income	5.93	5.38	12.01	43.94	42.18	43.94	42.18
	Total income from operations (net)	7562.55	6461.16	7208.45	28257.35	26169.57	34680.25	33081.96
2	Expenses							
	(a) Cost of materials consumed	2055.35	2178.68	1898.79	8601.15	6681.44	13156.86	11309.33
	(b) Purchases of stock-in-trade	16.39	-	-	16.39	-	62.96	64.44
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	357.28	(559.37)	332.23	(110.22)	107.55	(290.62)	209.67
	(d) Employee benefits expense	716.35	693.99	548.17	2794.76	2291.10	3940.54	3342.77
	(e) Power & Fuel	836.73	1022.47	911.71	4038.21	4261.04	4200.72	4424.59
	(f) Depreciation and amortisation expense	340.91	324.87	220.14	1308.05	1043.41	1638.05	1294.21
	(g) Other expenses	1756.78	1317.04	1275.11	5788.98	6013.39	6791.23	6839.34
	Total expenses	6079.79	4977.68	5186.15	22437.32	20397.93	29499.74	27484.35
3	Profit from operations before other income, finance costs and exceptional items (1-2)	1482.76	1483.48	2022.30	5820.03	5771.64	5180.51	5597.61
4	Other income	520.58	185.96	87.64	1286.13	349.00	1362.82	502.72
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	2003.34	1669.44	2109.94	7106.16	6120.64	6543.33	6100.33
6	Finance costs	208.64	183.25	276.91	809.95	1105.14	1035.08	1353.76
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	1794.70	1486.19	1833.03	6296.21	5015.50	5508.25	4746.57
8	Exceptional items	-	-	-	-	-	-	269.91
9	Profit from ordinary activities before tax (7 + 8)	1794.70	1,486.19	1,833.03	6296.21	5,015.50	5508.25	5,016.48
10	Tax expense (Net)	237.60	214.98	519.86	1164.61	971.59	981.51	962.82
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	1557.10	1271.21	1313.17	5131.60	4043.91	4526.74	4053.66
12	Minority Interest	-	-	-	-	-	(302.34)	4.87
13	Net Profit for the period (11-12)	1557.10	1271.21	1313.17	5131.60	4043.91	4829.08	4048.79
14	Paid-up equity share capital (Face Value Rs. 10/- each)	1031.13	1031.13	1031.13	1031.13	1031.13	1031.13	1031.13
15	Reserve excluding Revaluation Reserves as per balance sheet				23323.31	19243.92	23327.08	19550.22
16	Earnings per share (EPS) Basic & Diluted	15.12	12.35	12.75	49.84	39.28	46.90	39.32

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Part II

(Rs. In Lakhs)

Statement of Audited Financial Results for the Quarter and Year ended March 31,2015

Sl. No.	Particulars	Quarter ended			Accounting year ended	
		31.03.2015 (Unaudited)	31.12.2014 (Unaudited)	31.03.2014 (Unaudited)	31.03.2015 (Audited)	31.03.2014 (Audited)
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	Number of shares	4490819	4490819	4490819	4490819	4490819
	Percentage of shareholding	43.62%	43.62%	43.62%	43.62%	43.62%
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non - encumbered					
	Number of shares	5805243	5805243	5805243	5805243	5805243
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of the total share capital of the company)	56.38%	56.38%	56.38%	56.38%	56.38%

B INVESTOR COMPLAINTS FOR THE QUARTER ENDED 31.03.2015

Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed off during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Segment wise Revenue, Results and Capital Employed, Under Clause 41 of the Listing Agreement

(Rs. In Lakhs)

	Particulars	Standalone		Consolidated	
		31.03.2015 (Audited)	31.03.2014 (Audited)	31.03.2015 (Audited)	31.03.2014 (Audited)
1.	Segment Revenue				
	a) Chemicals	28,257.35	26,169.57	28,257.35	26,169.57
	b) Automotive Products	-	-	3,514.80	4,003.64
	c) Pneumatic Products	-	-	2,908.10	2,908.75
	Less: Elimination				
	Net Revenue	28,257.35	26,169.57	34,680.25	33,081.96
2.	Segment Results (Profit(+)/Loss(-) before tax and interest)				
	a) Chemicals	6,940.10	5,933.68	6,940.10	5,933.68
	b) Automotive Products	-	-	(403.12)	(164.38)
	c) Pneumatic Products	-	-	363.33	524.72
	Total	6940.10	5933.68	6900.31	6294.02
	Add : Exceptional Item	-	-	-	269.91
	Less: Interest	809.95	1,105.14	1,035.08	1,353.76
	Less: Other unallocable expenditure net off unallocable Income	(166.06)	(186.96)	356.98	193.69
	Total Profit before Tax	6296.21	5015.50	5508.25	5016.48
3.	Capital Employed (Segment Assets - Segment Liabilities)				
	a) Chemicals	30,510.45	29,660.09	30,510.45	29,660.09
	b) Automotive Products	-	-	2,559.61	3,106.90
	c) Pneumatic Products	-	-	1,604.16	1,478.81
	d) Unallocated.	5,154.42	3,073.52	2,451.06	2,185.60
	Total	35,664.87	32,733.61	37,125.28	36,431.40

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Annexure-2

(Rs. In Lakhs)

Sl. No.	Statement of Assets and Liabilities Particulars	STANDALONE		CONSOLIDATED	
		As at March 31		As at March 31	
		2015	2014	2015	2014
I	EQUITY AND LIABILITIES				
1	Shareholders' funds				
	(a) Share capital	1,031.13	1,031.13	1,031.13	1,031.13
	(b) Reserves and surplus	23,387.22	19,355.44	23,390.99	19,661.74
	Sub-total - Shareholders' funds	24,418.35	20,386.57	24,422.12	20,692.87
	Minority Interest			1,456.64	1,758.98
2	Non-current liabilities				
	(a) Long-term borrowings	4,408.94	6,401.29	4,408.94	6,632.89
	(b) Deferred tax liabilities (net)	2,111.60	1,844.48	2,111.61	1,844.48
	(c) Other long-term liabilities	27.78	52.04	40.07	62.33
	(d) Long-term provisions	100.82	78.58	131.12	96.57
	Sub-total - Non-current liabilities	6,649.14	8,376.39	6,691.74	8,636.27
3	Current liabilities				
	(a) Short-term borrowings	2,572.66	1,843.99	3,978.75	3,008.42
	(b) Trade payables	1,534.65	1,352.60	2,964.72	2,308.78
	(c) Other current liabilities	3,153.11	2,956.37	3,607.02	3,354.50
	(d) Short-term provisions	782.28	725.01	810.39	761.55
	Sub-total - Current liabilities	8,042.70	6,877.97	11,360.88	9,433.25
	TOTAL EQUITY AND LIABILITIES	39,110.19	35,640.93	43,931.38	40,521.37
II	ASSETS				
1	Non-current assets				
	(a) Fixed assets				
	(i) Tangible Assets	18,662.20	19,227.87	21,346.79	22,068.49
	(ii) Intangible Assets	95.64	115.40	125.65	138.71
	(iii) Capital Work-in- progress	416.75	227.18	439.16	229.53
	(b) Non-Current investments	1,470.53	1,469.72	17.68	30.63
	(c) Long-term loans and advances	4,197.39	3,180.99	4,310.25	3,310.52
	Sub-total - Non-current assets	24,842.51	24,221.16	26,239.53	25,777.88
2	Current assets				
	(a) Current investments	2,660.74	1,115.86	2,660.74	1,115.86
	(b) Inventories	3,726.29	3,792.27	5,303.01	4,970.68
	(c) Trade receivables	5,148.72	4,712.10	6,758.25	6,464.58
	(d) Cash and cash equivalents	1,772.36	1,021.71	1,825.23	1,236.10
	(e) Short-term loans and advances	515.62	350.14	690.13	524.66
	(f) Other current assets	443.95	427.69	454.49	431.61
	Sub-total - Current assets	14,267.68	11,419.77	17,691.85	14,743.49
	TOTAL - ASSETS	39,110.19	35,640.93	43,931.38	40,521.37

Notes:

1. Previous year's figures have been regrouped wherever necessary.
2. The Figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and year to date figures upto the third quarter of the financial year.
3. Exceptional items in consolidated results in previous year relates to the Subsidiary and represents profit on sale of Fixed Assets.
4. During the year, the company has computed depreciation with reference to the useful life of respective assets specified in and in the manner prescribed in Schedule II of the Company Act, 2013. Consequently depreciation for the quarter ended 31st March'2015 and year ended 31st March'2015 is higher by Rs.98.61 and Rs. 310.08 Lakhs respectively.
5. The Board of Directors have recommended a Final Dividend @ Rs. 5.50/- per equity share of Rs.10/- each for the year 2014-2015 amounting to Rs. 681.57 Lakhs including Dividend distribution tax of Rs. 115.28 Lakhs.
6. The above results were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 14th May'2015.

By Order of the Board of Directors


(Arvind Goenka)
Managing Director

Place : New Delhi
Date : 14th May, 2015



Oriental Carbon & Chemicals Limited

FY15 Audited Financial Results

Revenue at Rs. 282.57 crs; y-o-y growth 8%

EBITDA at Rs. 84.14 crs; y-o-y growth 17%

PAT of Rs. 51.31 crs, y-o-y growth 27%

Total Dividend of Rs. 8.5per equity share (85% of Face Value)

Investor Release: 14th May 2015, Delhi

Oriental Carbon & Chemicals Limited (OCCL) has declared Audited Results for the Quarter and Full Year ended March 31, 2015.

Financials at a Glance (Standalone):

Particulars	Q4FY15	Q4FY14	Y-o-Y	FY15	FY14	Y-o-Y
Net Revenue	75.63	72.08	4.9%	282.57	261.70	8%
EBITDA	23.44	23.30	0.6%	84.14	71.64	17%
EBITDA Margin	31.0%	32.3%	-	29.8%	27.4%	-
Profit after Tax	15.57	13.13	18.5%	51.31	40.44	27%
PAT Margin	20.6%	18.2%	-	18.2%	15.5%	-

Key Highlights for FY15:

- Net Revenue of Rs. 282.57 crs in FY15 compared to Rs. 261.70 crs last year; growth of 8%
- EBITDA for FY15 Rs. 84.14 crs as against Rs. 71.64 crs last year; a growth of 18%
- EBITDA margin in FY15 has improved to 29.8% from 27% in FY14
- Profit after Tax for FY15 is Rs. 51.44 crs registering growth of 27%
- Long Term Debt to Equity is 0.26 in FY15



Dividend

In addition to interim dividend of 30% earlier declared by the Board and already paid, the Board has proposed final dividend at 55% of Face value in its meeting held on 14th May 2015 (Rs. 5.5 per equity share of Rs. 10 each) for the Financial Year 2014-15.

Commenting on the results, Mr. Arvind Goenka MD said “We are pleased to announce that the Board has recommended a Final dividend of 55% of Face value subject to Shareholders’ approval. With this our total dividend for the FY15 would be 85%. We are also happy to inform you that your company has sustained performance in FY15 through its focus on business strategy. The market growth for Insoluble Sulphur is increasing with new investments done by the Tire companies and an increase in radialisation specifically in the commercial vehicle segment. OCCL is at a sweet spot to capitalize on this growth in demand. We expect the growth and the profitability of the company to increase in the years ahead.



About Oriental Carbon & Chemicals Limited

Oriental Carbon & Chemicals Limited (OCCL) is a Duncan JP Goenka Group Company. It is one of the market leaders in the production of Insoluble Sulphur for the Tyre and Rubber Industry around the world both in terms of quality as well as quantity. It has state of the art manufacturing facilities in India at Dharuhera (Harayana) and at Mundra (Gujarat). Apart from Insoluble Sulphur, also manufacture Sulphuric Acid and Oleums.

Safe harbor statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For more Information, please contact:

OCCL

CIN: L24297WB1978PLC031539

Mr. Anurag Jain - CFO

Email: anuragjain@occlindia.com

Strategic Growth Advisors Private Limited

CIN: U74140MH2010PTC204285

Ms. Neha Shroff

Email: sneha@sgapl.net

For Oriental Carbon & Chemicals Ltd

Arvind Goenka

Managing Director