

Oriental Carbon & Chemicals Limited
(Regd. Office : 31, Netaji Subhas Road, Kolkata 700001)
(CIN NO.- L 24297 WB 1978 PLC 031539)

Statement of Stand Alone Unaudited Financial Results for the Quarter and Nine months ended December 31' 2014.

Annexure-1

PART I

(Rs. In Lakhs)

Sl. No.	Particulars	Quarter ended			Nine Months Ended		Accounting year ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	(a) Net sales/income from operations (Net of excise duty)	6455.78	7434.14	6373.16	20656.79	18930.95	26127.39
	(b) Other operating income	5.38	15.32	15.26	38.01	30.17	42.18
	Total income from operations (net)	6461.16	7449.46	6388.42	20694.80	18961.12	26169.57
2	Expenses						
	(a) Cost of materials consumed	2178.68	2300.12	1637.24	6545.80	4782.65	6681.44
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(559.37)	60.75	(224.98)	(467.50)	(224.68)	107.55
	(c) Employee benefits expense	693.99	716.22	584.25	2078.41	1742.93	2291.10
	(d) Power & Fuel	1022.47	1140.38	1158.78	3201.48	3349.33	4261.04
	(e) Depreciation and amortisation expense	324.87	335.74	265.40	967.14	823.27	1043.41
	(f) Other expenses	1317.04	1452.35	1279.24	4032.20	4738.28	6013.39
	Total expenses	4977.68	6005.56	4699.93	16357.53	15211.78	20397.93
3	Profit from operations before other income, finance costs and exceptional items (1-2)	1483.48	1443.90	1688.49	4337.27	3749.34	5771.64
4	Other income	185.96	376.81	75.82	765.55	261.36	349.00
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	1669.44	1820.71	1764.31	5102.82	4010.70	6120.64
6	Finance costs	183.25	200.41	275.58	601.31	828.23	1105.14
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	1486.19	1620.30	1488.73	4501.51	3182.47	5015.50
8	Exceptional items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7 + 8)	1486.19	1620.30	1488.73	4501.51	3182.47	5015.50
10	Tax expense (Net)	214.98	309.75	136.47	927.01	451.73	971.59
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	1271.21	1310.55	1352.26	3574.50	2730.74	4043.91
12	Net Profit for the period	1271.21	1310.55	1352.26	3574.50	2730.74	4043.91
13	Paid-up equity share capital (Face Value Rs. 10/- each)	1031.13	1031.13	1031.13	1031.13	1031.13	1031.13
14	Reserve excluding Revaluation Reserves as per balance sheet						19243.92
15	Earnings per share (EPS) Basic & Diluted	12.35	12.73	13.13	34.72	26.52	39.28

PART II

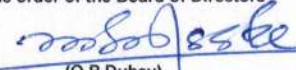
A PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	Number of shares	4490819	4490819	4490819	4490819	4490819	4490819
	Percentage of shareholding	43.62%	43.62%	43.62%	43.62%	43.62%	43.62%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non - encumbered						
	Number of shares	5805243	5805243	5805243	5805243	5805243	5805243
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of the total share capital of the company)	56.38%	56.38%	56.38%	56.38%	56.38%	56.38%

B INVESTOR COMPLAINTS FOR THE QUARTER ENDED 31.12.2014.	
Pending at the beginning of the quarter	Nil
Received during the quarter	1
Disposed off during the quarter	1
Remaining unresolved at the end of the quarter	Nil

Notes:

- Previous year's figures have been regrouped wherever necessary.
- As per the requirement of the companies Act, 2013, effective from 1st April'2014, the company has computed depreciation with reference to the useful life of respective assets specified in and in the manner prescribed in Schedule II to the Act. Consequently, depreciation for the quarter ended 31st December' 2014 and Nine months ended 31st December' 2014 is higher by Rs.48.26 lakhs and Rs. 154.94 lakhs respectively.
- The above results were reviewed by the Audit Sub-Committee and approved by the Board of Directors in its' meeting held on 4th Feb.'2015 and have been subjected to limited review by the auditors of the company.

By the order of the Board of Directors


(O P Dubey)
Director

Place : Mundra (Gujarat)
Date : 4th Feb.'2015

Singhi & Co.

Chartered Accountants

402-403, Pragati House, 47-48, Nehru Place, New Delhi-110 019 (India) Website : www.singhico.com
Ph (011) 30820179, 30820180, 41018091 e-mail newdelhi@bakertillysinghi.com, newdelhi@singhico.com

Review Report

The Board of Directors,
M/s. Oriental Carbon & Chemicals Limited,
31, Netaji Subhas Road
Kolkata- 700001

We have reviewed the accompanying statement of unaudited financial results of Oriental Carbon & Chemicals Limited for the quarter and nine months ended 31st December, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.


We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: New Delhi
Date: 4th February, 2015

For SINGHI & CO.
Chartered Accountants
Firm Reg. No. 302049E


B.K. Sipani
Partner
Membership No. 88926