

ORIENTAL CARBON & CHEMICALS LIMITED

[Corporate Identity Number (CIN) - L24297WB1978PLC031539]

Regd. Office : "Duncan House", 31, Netaji Subhas Road, Kolkata - 700 001

☎ : 091-033-2230-6831/6832, Fax No. : 091-033-22434772

E-mail : occl@cal2.vsnl.net.in, occlkol@gmail.com, Website : www.occlindia.com

February 09, 2016

The Manager

BSE Limited

Department of Corporate Services

Floor 25, P. J. Towers, Dalal Street

Mumbai - 400 001

Fax No. 022-2272-3121/1278/1557/3354

Email: corp.relations@bseindia.com

The Manager

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex

Bandra (E)

Mumbai - 400 051

Fax No. 022-2659-8237/8238/8347/8348

Email: cmlist@nse.co.in

Dear Sir/Madam,

Sub: Un-audited Financial Results for the quarter and nine-months ended December 31, 2015

Pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are forwarding herewith a copy of Un-audited Financial Results of the Company for the quarter and nine-months ended December 31, 2015, duly approved by the Board of Directors at its meeting held on February 09, 2016.

Further, the Statutory Auditors of the Company have carried out "Limited Review" of the above results and the Limited Review Report is attached for your record.

The above Un-audited Financial Results along with the Limited Review Report thereon are being made available on the website of the Company www.occlindia.com

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,

For **ORIENTAL CARBON & CHEMICALS LIMITED**


PRANAB KUMAR MAITY

COMPANY SECRETARY & SENIOR MANAGER-LEGAL



Encl: As above

CC: **The Secretary**

The Calcutta Stock Exchange Ltd.

7, Lyons Range

Kolkata – 700 001

Oriental Carbon & Chemicals Limited
(Regd. Office : 31, Netaji Subhas Road, Kolkata 700001)
(CIN NO.- L 24297 WB 1978 PLC 031539)

Statement of Stand Alone Unaudited Financial Results for the Quarter and Nine Months ended December 31' 2015.

Annexure-I
PART-I

(Rs. In Lakhs)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Accounting Year Ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	(a) Net sales/income from operations (Net of excise duty)	6163.64	6974.89	6455.78	20276.33	20656.79	28213.41
	(b) Other operating income	92.93	92.23	5.38	258.55	38.01	43.94
	Total income from operations (net)	6256.57	7067.12	6461.16	20534.88	20694.80	28257.35
2	Expenses						
	(a) Cost of materials consumed	1556.70	1915.11	2178.68	5555.39	6545.80	8601.15
	(b) Purchase of stock-in-trade	-	-	-	-	-	16.39
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(9.26)	(204.12)	(559.37)	(222.47)	(467.50)	(110.22)
	(d) Employee benefits expense	806.41	771.77	693.99	2308.21	2078.41	2794.76
	(e) Power & Fuel	789.70	904.26	1022.47	2626.66	3201.48	4038.21
	(f) Depreciation and amortisation expense	336.95	417.86	324.87	1227.59	967.14	1308.05
	(g) Other expenses	1336.82	1382.10	1312.76	4066.63	4027.92	5788.98
	Total expenses	4817.32	5186.98	4973.40	15562.01	16353.25	22437.32
3	Profit from operations before other income, finance costs and exceptional items (1-2)	1439.25	1880.14	1487.76	4972.87	4341.55	5820.03
4	Other income	276.06	75.17	181.68	497.63	761.27	1286.13
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	1715.31	1955.31	1669.44	5470.50	5102.82	7106.16
6	Finance costs	161.91	143.70	183.25	458.52	601.31	809.95
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	1553.40	1811.61	1486.19	5011.98	4501.51	6296.21
8	Exceptional items						
9	Profit from ordinary activities before tax (7 + 8)	1553.40	1811.61	1486.19	5011.98	4501.51	6296.21
10	Tax expense (Net)	185.43	517.59	214.98	915.04	927.01	1164.61
11	Net Profit for the period (9-10)	1367.97	1294.02	1271.21	4096.94	3574.50	5131.60
12	Paid-up equity share capital (Face Value of Rs. 10/- each)	1031.13	1031.13	1031.13	1031.13	1031.13	1031.13
13	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting Year						23323.31
14	Earnings per share (EPS) Basic & Diluted	13.29	12.57	12.35	39.79	34.72	49.84

Notes:

1. Previous year's figures have been regrouped wherever necessary.
2. The company's business activity falls within a single primary business segment viz "Chemicals".
3. Based on the internal technical evaluation, the company has revised the useful lives of significant components of the plant & machinery, which has resulted in a higher depreciation charge of Rs. 66.46 Lakhs for the quarter and Rs. 273.44 Lakhs for the Nine months period ended 31st December'2015 (includes Rs. 74.58 Lakhs related to Components whose economic life is completed).
4. The Board of Directors of the Company in its meeting held on 31st July'2015 has approved expansion of Insoluble Sulphur Capacity of the Company by 11000 MTPA in two phases of 5500 MTPA each at its SEZ Plant. The estimated project cost for both the phases is Rs. 159 Crores including Rs. 7 Crores for Working Capital Margin. The First Phase expected to commence by April'2017.
5. The above results were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 09th February '2016 and have been subjected to limited review by the auditor of the company.

By the order of the Board of Directors


(Arvind Goenka)
Managing Director

Place : New Delhi

Date : 09th February'2016

Singhi & Co.

Chartered Accountants

402-403, Pragati House, 47-48, Nehru Place, New Delhi-110 019 (India) Ph. : (011) 30820179, 30820180, 41018091
e-mail : newdelhi@singhico.com Website : www.singhico.com

Limited Review Report

Review Report to the Board of Directors of Oriental Carbon and Chemicals Limited

We have reviewed the accompanying statement of unaudited financial results of Oriental Carbon and Chemicals Limited for the quarter and nine months ended 31st December'2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Singhi & Co,
Chartered Accountants
Firm Registration No. 302049E



Place : New Delhi
Date : 9th February'2016


B.K. Sipani
Partner
Membership No. 088926



Oriental Carbon & Chemicals Limited

9M FY16 Financial Results

Revenue at Rs. 205.35 crs; same as last year

EBITDA at Rs. 66.98 crs; y-o-y growth 10%

PAT of Rs. 40.97 crs, y-o-y growth 15%

Press Release: 9th February 2016, Delhi

Oriental Carbons & Chemicals Limited (OCCL) has declared Results for the Quarter and Nine months ended December 31st, 2015.

Financials at a Glance (Standalone):

Particulars	Q3FY16	Q3FY15	Y-o-Y	9M FY16	9MFY15	Y-o-Y
Net Revenue	62.57	64.61	-	205.35	206.95	-
EBITDA	20.52	19.94	3%	66.98	60.70	10%
<i>EBITDA Margin</i>	33%	31%		33%	29%	
Profit before Tax	15.53	14.86	4.5%	50.12	45.02	11%
Profit after Tax	13.68	12.71	7.6%	40.97	35.75	15%
<i>PAT Margin</i>	22%	20%		20%	17.3%	

Key Highlights for 9MFY16:

- Revenue for the 9 months of FY16 stood at Rs. 205.35crs
- EBITDA for 9M FY16 to Rs. 66.98 crs as against Rs. 60.70 crs same period last year; a growth of 10% due to optimization of utility consumption and lower costs.
- Profit before tax improved by 11% to Rs. 50.12 crs
- Profit after Tax for the 9M FY16 is Rs. 40.97 crs; y-o-y growth of 15%
 - PAT margin improved from 17.3% to 20%



Project Status:

The project work at site is progressing as per the schedule and Budget.

Commenting on the results, Mr. Arvind Goenka MD said "In spite of moderate growth in global automotive demand our Company was able to sustain its growth momentum for the first 9 months of FY16". Globally we are likely to see a slowdown or de-growth in demand; however India's prospects looks promising.

Tyre companies in India has already commenced several large scale capex programme expanding their capacities for Radial Tyres. Demand for Insoluble Sulphur is expected to grow going ahead as proportion of Insoluble Sulphur required in Radial tyres increases. Opportunity exists in unexploited geographies such as America etc.

OCCL is preparing itself to grab these opportunities and capitalize the same with its capacity expansion plans which will help to sustain the growth momentum in years to come".



About Oriental Carbons & Chemicals Limited

Oriental Carbons & Chemicals Limited (OCCL) is a Duncan JP Goenka Group Company. It is one of the market leaders in the production of Insoluble Sulphur for the Tyre and Rubber Industry around the world both in terms of quality as well as quantity. It has state of the art manufacturing facilities in India at Dharuhera (Harayana) and at Mundra (Gujarat). Apart from Insoluble Sulphur, OCCL also manufactures Sulphuric Acid and Oleums.

Safe harbor statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For more information, please contact:

Oriental Carbon & Chemicals Limited

CIN: L24297WB1978PLC031539

Mr. Anurag Jain - CFO

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Strategic Growth Advisors Private Limited

CIN: U74140MH2010PTC204285

Ms. Neha Shroff

Email: sneha@sgapl.net

For Oriental Carbon & Chemicals Ltd

Arvind Goenka

Managing Director