

**Oriental Carbon & Chemicals Limited**  
( Regd. Office : 31, Netaji Subhas Road, Kolkata 700001)

Statement of Unaudited Financial Results for the Quarter and Half Year ended September 30, 2012.

PART I		(Rs. In Lakhs)					
Sl. No.	Particulars	Quarter ended			Half Year Ended		Accounting year ended
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income from operations</b>						
	(a) Net sales/Income from operations (Net of excise duty)	5814.36	5573.64	4557.01	11388.00	9216.27	21629.70
	(b) Other operating Income	39.96	9.41	64.02	49.37	111.33	152.22
	<b>Total Income from operations (net)</b>	<b>5854.32</b>	<b>5583.05</b>	<b>4621.03</b>	<b>11437.37</b>	<b>9327.60</b>	<b>21781.92</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	1496.07	2167.42	1697.14	3663.49	3138.19	7252.54
	(b) Purchases of stock-in-trade	-	78.64	-	78.64	27.35	182.05
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	851.58	(1,014.64)	(236.82)	(163.06)	77.19	(193.63)
	(d) Employee benefits expense	514.41	563.05	407.49	1077.47	732.45	1799.76
	(e) Power, Fuel & Water Charges	827.20	933.59	608.28	1760.79	1056.94	2799.97
	(f) Depreciation and amortisation expense	252.56	209.23	167.75	461.79	297.30	712.13
	(g) Other expenses	973.78	1238.69	1156.33	2212.47	2012.02	4366.36
	<b>Total expenses</b>	<b>4915.60</b>	<b>4175.99</b>	<b>3800.21</b>	<b>9091.59</b>	<b>7341.44</b>	<b>16919.18</b>
3	<b>Profit from operations before other Income, finance costs and exceptional Items (1-2)</b>	<b>938.72</b>	<b>1407.06</b>	<b>820.82</b>	<b>2345.78</b>	<b>1986.16</b>	<b>4862.74</b>
4	<b>Other income</b>	<b>135.15</b>	<b>76.10</b>	<b>37.72</b>	<b>211.25</b>	<b>103.24</b>	<b>418.27</b>
5	<b>Profit from ordinary activities before finance costs and exceptional Items (3 + 4)</b>	<b>1073.87</b>	<b>1483.16</b>	<b>858.54</b>	<b>2557.03</b>	<b>2089.40</b>	<b>5281.01</b>
6	<b>Finance costs</b>	<b>342.18</b>	<b>312.89</b>	<b>146.60</b>	<b>655.07</b>	<b>218.70</b>	<b>831.22</b>
7	<b>Profit from ordinary activities after finance costs but before exceptional Items (5 - 6)</b>	<b>731.69</b>	<b>1170.27</b>	<b>711.94</b>	<b>1901.96</b>	<b>1870.70</b>	<b>4449.79</b>
8	<b>Exceptional Items</b>	-	-	-	-	-	-
9	<b>Profit from ordinary activities before tax (7 + 8)</b>	<b>731.69</b>	<b>1170.27</b>	<b>711.94</b>	<b>1901.96</b>	<b>1870.70</b>	<b>4449.79</b>
10	<b>Tax expense</b>	<b>326.16</b>	<b>293.48</b>	<b>261.05</b>	<b>619.64</b>	<b>640.61</b>	<b>1304.03</b>
11	<b>Taxation adjustments in respect of earlier years(Net)</b>	<b>(213.24)</b>	-	-	<b>(213.24)</b>	-	-
12	<b>Net Profit / (Loss) from ordinary activities after tax (9 + 10)</b>	<b>618.77</b>	<b>876.79</b>	<b>450.89</b>	<b>1495.56</b>	<b>1230.09</b>	<b>3145.76</b>
13	<b>Extraordinary Items (net of tax expense)</b>	-	-	-	-	-	-
14	<b>Net Profit for the period (11 - 12)</b>	<b>618.77</b>	<b>876.79</b>	<b>450.89</b>	<b>1495.56</b>	<b>1230.09</b>	<b>3145.76</b>
15	<b>Paid-up equity share capital (Face Value Rs. 10/- each)</b>	<b>1031.13</b>	<b>1031.13</b>	<b>1031.13</b>	<b>1031.13</b>	<b>1031.13</b>	<b>1031.13</b>
16	<b>Reserve excluding Revaluation Reserves as per balance sheet</b>	-	-	-	-	-	<b>13905.48</b>
17	<b>Earnings per share (EPS)</b>						
	a) Basic & Diluted before extraordinary Items	6.01	8.52	4.38	14.53	11.95	30.55
	b) Basic & Diluted after extraordinary Items	6.01	8.52	4.38	14.53	11.95	30.55

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**Statement of Unaudited Financial Results for the Quarter and Half Year ended September 30, 2012.**

Sl. No.	Particulars	Quarter ended			Half Year Ended		Accounting year ended
		30.09.2012 (Unaudited)	30.06.2012 (Unaudited)	30.09.2011 (Unaudited)	30.09.2012 (Unaudited)	30.09.2011 (Unaudited)	31.03.2012 (Audited)
<b>PART II</b>							
<b>A PARTICULARS OF SHAREHOLDING</b>							
1	Public shareholding						
	Number of shares	4512532	4512532	4517016	4512532	4517016	4517016
	Percentage of shareholding	43.83%	43.83%	43.87%	43.83%	43.87%	43.87%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	Number of shares	254514	254514	254514	254514	254514	254514
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	4.40%	4.40%	4.40%	4.40%	4.40%	4.40%
	Percentage of shares (as a % of the total share capital of the company)	2.47%	2.47%	2.47%	2.47%	2.47%	2.47%
	b) Non - encumbered						
	Number of shares	5529016	5529016	5524532	5529016	5524532	5524532
	Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	95.60%	95.60%	95.60%	95.60%	95.60%	95.60%
	Percentage of shares (as a % of the total share capital of the company)	53.70%	53.70%	53.66%	53.70%	53.66%	53.66%

**B INVESTOR COMPLAINTS FOR THE QUARTER ENDED 30.09.2012**

Pending at the beginning of the quarter	Nil
Received during the year	Nil
Disposed off during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

**Segment wise Revenue, Results and Capital Employed, Under Clause 41 of the Listing Agreement**

Sl. No.	Particulars	Quarter ended			Half Year Ended		Accounting year ended
		30.09.2012 (Unaudited)	30.06.2012 (Unaudited)	30.09.2011 (Unaudited)	30.09.2012 (Unaudited)	30.09.2011 (Unaudited)	31.03.2012 (Audited)
1.	<b>Segment Revenue</b>						
	a) Chemicals	616.95	553.64	509.51	1,170.59	1,110.80	2,079.02
	b) Insoluble Sulphur	5,340.19	5,152.76	4,217.37	10,492.95	8,460.94	20,148.85
	<b>Total Revenue</b>	<b>5957.14</b>	<b>5706.40</b>	<b>4726.88</b>	<b>11663.54</b>	<b>9571.74</b>	<b>22227.87</b>
	Less: Inter segment Revenue	102.82	123.35	105.85	226.17	244.14	445.95
	<b>Net Revenue</b>	<b>5854.32</b>	<b>5583.05</b>	<b>4621.03</b>	<b>11437.37</b>	<b>9327.60</b>	<b>21781.92</b>
2.	<b>Segment Results (Profit(+)/Loss(-) before tax and Interest)</b>						
	a) Chemicals	127.72	90.67	10.51	218.39	97.52	95.26
	b) Insoluble Sulphur	847.59	1,333.75	801.56	2,181.34	1,909.30	5,068.43
	<b>Total</b>	<b>975.31</b>	<b>1424.42</b>	<b>812.07</b>	<b>2399.73</b>	<b>2006.82</b>	<b>5163.69</b>
	Less: Interest	342.18	312.89	146.60	655.07	218.70	831.22
	Less: Other unallocable expenditure net off unallocable Income	(98.56)	(53.74)	(46.47)	(157.30)	(82.58)	(117.32)
	<b>Total Profit before Tax</b>	<b>734.69</b>	<b>1170.27</b>	<b>711.94</b>	<b>1901.96</b>	<b>1870.70</b>	<b>4449.79</b>
3.	<b>Capital Employed (Segment Assets - Segment Liabilities)</b>						
	a) Chemicals	705.65	636.15	614.42	705.65	614.42	476.69
	b) Insoluble Sulphur	25162.58	24963.13	18366.15	25162.58	18366.15	21396.48
	c) Unallocated.	3129.10	2467.82	1313.75	3129.10	1313.75	1685.52
	d) Expenditure on new project.	-	-	1507.78	-	1507.78	4181.31
	<b>Total</b>	<b>28997.33</b>	<b>28067.10</b>	<b>21802.10</b>	<b>28997.33</b>	<b>21802.10</b>	<b>27740.00</b>

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( Rs. In Lakhs )

**STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2012**

PARTICULARS	AS AT 30.09.2012	AS AT 31.03.2012
	(Unaudited)	(Audited)
<b>I EQUITY AND LIABILITIES</b>		
<b>(1) Shareholders' Funds:</b>		
(a) Share Capital	1031.13	1031.13
(b) Reserves and Surplus	15288.19	14034.10
Sub-total Shareholder's funds	16319.32	15065.23
<b>(2) Non-Current Liabilities:</b>		
(a) Long-term Borrowings	9022.37	8110.23
(b) Deferred Tax Liabilities (Net)	1169.05	641.13
(c) Other Long-term Liabilities	22.38	18.29
(d) Long-term Provisions	61.58	56.28
Sub-total Non-Current Liabilities	10275.38	8625.93
<b>(3) Current Liabilities :</b>		
(a) Short-term Borrowings	1760.68	3284.26
(b) Trade Payables	1238.38	1314.89
(c) Other Current Liabilities	1211.77	1567.57
(d) Short-term Provisions	284.17	513.10
Sub-total -Current Liabilities	4495.00	6679.82
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>31089.70</b>	<b>30570.98</b>
<b>II ASSETS</b>		
<b>(1) Non-Current Assets</b>		
(a) <b>Fixed Assets:</b>		
(i) Tangible Assets	18508.65	14061.63
(ii) Capital Work-in-Progress	312.84	4310.69
(iii) Intangible Assets	142.19	92.68
(b) Non-Current Investments	1504.33	16.05
(c) Long-term Loans and Advances	1944.97	1328.61
Sub-total Non-Current Assets	22412.98	19809.66
<b>(2) Current Assets</b>		
(a) Current Investments	501.86	1483.33
(b) Inventories	3251.23	2787.48
(c) Trade Receivables	3338.41	4530.30
(d) Cash and Bank balance	681.32	1151.08
(e) Short-term Loans and Advances	523.03	429.18
(f) Other Current Assets	380.87	379.95
Sub-total -Current Assets	8676.72	10761.32
<b>TOTAL-ASSETS</b>	<b>31089.70</b>	<b>30570.98</b>

**Notes:**

1. Previous year's figures have been regrouped wherever necessary.
2. During the period the company has re-assessed its tax provision for earlier years and accordingly an amount of Rs. 213.24 Lacs has been reversed during the half year ended 30.09.2012.
3. The operations of Your Company were affected by the global economic slowdown and long approval process for the new plant at Mundra. Consequently new capacities could not be operated optimally during the period. The situation is expected to improve in coming quarters as approvals flow in.
4. The Board of Directors has declared Interim Dividend @ Rs2/- per equity share of Rs.10/- Each.
5. The above results were reviewed by the Audit Sub-Committee and approved by the Board of Directors in its meeting held on 09th November 2012 and have been subjected to limited review by the auditors of the company.

By the order of the Board

  
(Arvind Goenka)  
Managing Director

Place : New Delhi  
Date : 09th November, 2012