

# ORIENTAL CARBON & CHEMICALS LIMITED

14th Floor, Tower-B, World Trade Tower, Plot No. C-1, Sector-16, Noida - 201301, UP  
Phone : 91-120-2446850 Website : [www.occlindia.com](http://www.occlindia.com)



August 04, 2021

**The Manager**  
**BSE Limited**  
**Department of Corporate Services,**  
Floor 25, P. J. Towers, Dalal Street  
Mumbai - 400 001

**The Manager**  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Bandra Kurla Complex  
Bandra (E),  
Mumbai - 400 051

**Scrip Symbol/Code: NSE-OCCL and BSE-506579**

Dear Sir/Madam,

**Sub: Intimation under Regulation 33 and other applicable regulations, if any of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

- 1. Un-Audited Financial Results Standalone & Consolidated for the quarter ended 30th June, 2021**
- 2. Press Release**
- 3. Limited Review Report**

Pursuant to the Regulations 30 and 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are forwarding herewith a copy of Un-audited Financial Results of the Company for the quarter ended June 30, 2021 duly approved by the Board of Directors at its meeting held on August 10, 2020. The Board Meeting commenced on 12 Noon and concluded on 1.35 P.M.

Further, this is to inform you that the Board at their said meeting also approved the Dividend Distribution Policy of the Company.

The Statutory Auditors of the Company have carried out "Limited Review" of the above results and the Limited Review Report is attached for your record.

The above Un-audited Financial Results along with the Limited Review Report thereon are being made available on the website of the Company [www.occlindia.com](http://www.occlindia.com)

This is for your information and record.

Yours faithfully,  
For **ORIENTAL CARBON & CHEMICALS LIMITED**

  
**Pranab Kumar Maity**  
**COMPANY SECRETARY & GM Legal**

Encl: As above

**Registered Office :**  
"DUNCAN HOUSE"  
31, Netaji Subhas Road  
Kolkata - 700 001  
CIN: L24297WB1978PLC031539

**Plants :**  
Plot 3 & 4 Dharuhera Industrial Estate, Phase - 1  
Dharuhera - 123106, Distt. Rewari, (Haryana)  
SEZ Division : Survey No. 141, Paiki of Mouje Village Mundra  
Taluka Mundra, Mundra SEZ, District Kutch, Gujrat - 370421



**Statement of Standalone Unaudited Financial Results for the Quarter Ended June 30' 2021**

(Rs. in Lakh, except per share data)

Sr. No.	Particulars	Quarter Ended		Year Ended	
		June 30' 2021 (Unaudited)	Mar 31' 2021 (Audited) (Note No.3)	June 30' 2020 (Unaudited)	Mar 31' 2021 (Audited)
I	Revenue from Operations	8,120.57	10,443.93	4,347.57	33,250.72
II	Other Income	524.82	242.56	347.26	1,216.81
III	<b>Total Revenue (I+II)</b>	<b>8,645.39</b>	<b>10,686.49</b>	<b>4,694.83</b>	<b>34,467.53</b>
IV	<b>Expenses:</b>				
	Cost of materials consumed	3,220.92	2,715.75	865.00	8,070.06
	Changes in Inventories of finished goods, work in progress and stock in trade	(926.78)	307.57	444.46	(161.50)
	Employee benefit expense	1,152.73	1,044.37	923.55	4,395.28
	Finance costs	114.08	141.24	189.38	634.62
	Depreciation and amortisation expense	532.46	578.38	501.63	2,098.32
	Other expenses	2,916.73	2,752.55	1,563.83	9,765.85
	<b>Total Expenses (IV)</b>	<b>7,010.14</b>	<b>7,539.86</b>	<b>4,487.85</b>	<b>24,802.63</b>
V	<b>Profit before tax (III-IV)</b>	<b>1,635.25</b>	<b>3,146.63</b>	<b>206.98</b>	<b>9,664.90</b>
VI	<b>Income Tax Expense</b>				
	Current tax	289.06	578.00	38.96	1,654.51
	Deferred Tax (Net)	104.00	92.97	29.52	510.21
	<b>Total Income Tax Expense (VI)</b>	<b>393.06</b>	<b>670.97</b>	<b>68.48</b>	<b>2,164.72</b>
VII	<b>Profit for the period (V-VI)</b>	<b>1,242.19</b>	<b>2,475.66</b>	<b>138.50</b>	<b>7,500.18</b>
VIII	<b>Other Comprehensive Income</b>				
	<b>Items that will not be reclassified to Profit or Loss</b>				
	Remeasurement Gain or (Loss) on Defined Benefit Plans	0.47	(10.91)	(2.65)	(18.86)
	Income Tax on the above item	(0.14)	3.18	0.77	5.49
	Net Gain or (Loss) on FVTOCI on Equity & AIF Investments	(44.80)	(4.72)	91.71	(2.82)
	Income Tax on the above item	10.44	(0.76)	(21.36)	(28.43)
	<b>Total Other Comprehensive Income / (Loss) (Net of Tax)</b>	<b>(34.03)</b>	<b>(13.21)</b>	<b>68.47</b>	<b>(44.62)</b>
IX	<b>Total Comprehensive income for the period (VII+VIII) (Comprising Profit / (Loss) and Other Comprehensive Income / (Loss) for the period)</b>	<b>1,208.16</b>	<b>2,462.45</b>	<b>206.97</b>	<b>7,455.56</b>
X	<b>Paid -up Equity Share Capital</b>	<b>1,000.53</b>	<b>1,000.53</b>	<b>1,000.53</b>	<b>1,000.53</b>
XI	<b>Other Equity excluding Revaluation Reserve as per Balance Sheet of Previous accounting year</b>				<b>52,253.99</b>
XII	<b>Earnings per equity shares (Face value of Rs. 10/- each) :</b>				
	Basic & Diluted (Rs.)	12.43	24.78	1.39	75.08

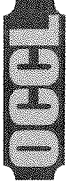
**Notes:**

1. Previous Period's figures have been regrouped wherever necessary.
2. The Company's business activity falls within a single primary business segment viz "Chemicals".
3. The figures for the quarter ended March 31' 2021 are the balancing figures between the audited figures in respect of full financial year and the published unaudited year to date figures upto third quarter of the relevant financial year.
4. The Company has considered the possible risk that may result from the pandemic relating to COVID-19 and based on current indicators of future economic conditions, expects to recover the carrying amount of all its assets including inventories, receivables, investments and other financial and non-financial assets in the ordinary course of business based on the internal and external information available upto the date of approval of these financial results. The Company is continuously monitoring any material changes in economic conditions.
5. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on August 04' 2021. The limited review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed by the Statutory Auditors and they have expressed an unmodified opinion on the aforesaid results.

By Order of the Board of Directors

  
 (Arvind Goenka)  
 Managing Director

Place : Noida  
Date : August 04' 2021



Oriental Carbon & Chemicals Limited  
( Regd. Office : 31, Netaji Subhas Road, Kolkata 700001 )  
(CIN - L24297WB1978PLC031539)

**Extract of Standalone Unaudited Financial Results for the Quarter Ended June 30' 2021**

( Rs. in Lakh, except per share data )

Sr. No.	Particulars	Quarter Ended			Year Ended Mar 31' 2021 (Audited)
		June 30' 2021 (Unaudited)	Mar 31' 2021 (Audited)	June 30' 2020 (Unaudited)	
1	Total Income from Operations	8,120.57	10,443.93	4,347.57	33,250.72
2	Net Profit from ordinary activities after tax	1,242.19	2,475.66	138.50	7,500.18
3	Total Comprehensive income for the period (Comprising profit / (loss) for the period and Other Comprehensive Income / (loss) for the period) after tax	1,208.16	2,462.45	206.97	7,455.56
4	Equity share capital	1,000.53	1,000.53	1,000.53	1,000.53
5	Other Equity excluding Revaluation Reserve as per Balance Sheet of Previous accounting year				52,253.99
6	Earnings per share (EPS) (Face value of Rs. 10/- each) Basic & Diluted (Rs.)	12.43	24.78	1.39	75.08

**Notes:**

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on August 04' 2021.
2. The above is an extract of the detailed format of Quarterly Financial Results filed with the stock Exchanges under regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulations, 2015. The Full format of the Financial Results for the Quarter ended June 30' 2021 are available on the Stock Exchange websites, [www.bseindia.com/](http://www.bseindia.com/) [www.nseindia.com](http://www.nseindia.com) and Company's website [www.occlindia.com](http://www.occlindia.com).

Place : Noida

Date : August 04' 2021

By Order of the Board of Directors

(Arvind Goenka)  
Managing Director



**Oriental Carbon & Chemicals Limited**  
( Regd. Office : 31, Netaji Subhas Road, Kolkata 700001)  
(CIN - L24297WB1978PLC031539)

**Statement of Consolidated Unaudited Financial Results for the Quarter Ended June 30' 2021**

( Rs. in Lakh, except per share data )

Sr. No.	Particulars	Quarter Ended			Year Ended
		June 30' 2021	Mar 31' 2021	June 30' 2020	Mar 31' 2021
		(Unaudited)	(Audited) (Note No.3)	(Unaudited)	(Audited)
I	Revenue from Operations	9,220.17	11,847.24	4,801.67	37,386.06
II	Other Income	532.77	265.21	353.12	1,264.11
III	<b>Total Revenue (I+II)</b>	<b>9,752.94</b>	<b>12,112.45</b>	<b>5,154.79</b>	<b>38,650.17</b>
IV	<b>Expenses:</b>				
	Cost of materials consumed	3,889.78	3,535.23	1,144.18	10,448.27
	Changes in Inventories of finished goods, work in progress and stock in trade	(1,038.98)	351.47	435.53	(122.39)
	Employee benefit expense	1,500.10	1,318.90	1,109.40	5,336.77
	Finance costs	118.75	144.95	194.46	654.37
	Depreciation and amortisation expense	561.96	607.37	527.38	2,206.67
	Other expenses	2,987.93	2,832.30	1,614.91	10,086.61
	<b>Total Expenses (IV)</b>	<b>8,019.54</b>	<b>8,790.22</b>	<b>5,025.86</b>	<b>28,610.30</b>
V	<b>Profit before tax (III-IV)</b>	<b>1,733.40</b>	<b>3,322.23</b>	<b>128.93</b>	<b>10,039.87</b>
VI	<b>Income Tax Expense</b>				
	Current tax	289.06	608.48	38.96	1,684.99
	Deferred Tax (Net)	124.95	(361.31)	29.52	55.93
	<b>Total Income Tax Expense (VI)</b>	<b>414.01</b>	<b>247.17</b>	<b>68.48</b>	<b>1,740.92</b>
VII	<b>Profit for the period (V-VI)</b>	<b>1,319.39</b>	<b>3,075.06</b>	<b>60.45</b>	<b>8,298.95</b>
VIII	<b>Other Comprehensive Income</b>				
	<b>Items that will not be reclassified to Profit or Loss</b>				
	Remeasurement Gain or (Loss) on Defined Benefit Plans	(1.82)	(6.39)	(3.15)	(16.06)
	Income Tax on the above item	(0.14)	3.18	0.77	5.49
	Net Gain or (Loss) on FVTOCI Equity & AIF Investments	(44.80)	(4.72)	91.71	(2.82)
	Income Tax on the above item	10.44	(0.76)	(21.36)	(28.43)
	<b>Total Other Comprehensive Income / (Loss) (Net of Tax)</b>	<b>(36.32)</b>	<b>(8.69)</b>	<b>67.97</b>	<b>(41.82)</b>
IX	<b>Total Comprehensive Income for the Period (VII+VIII) (Comprising Profit / (Loss) and Other Comprehensive Income / (Loss) for the period)</b>	<b>1,283.07</b>	<b>3,066.37</b>	<b>128.42</b>	<b>8,257.13</b>
X	<b>Profit for the period attributable to:</b>				
	Owners of the Company	1,280.80	2,775.44	99.46	7,899.67
	Non-Controlling Interest	38.59	299.62	(39.01)	399.28
XI	<b>Other Comprehensive Income for the Period attributable to:</b>				
	Owners of the Company	(35.18)	(10.95)	68.22	(43.22)
	Non-Controlling Interest	(1.14)	2.26	(0.25)	1.40
XII	<b>Total Comprehensive income for the period attributable to:</b>				
	Owners of the Company	1,245.62	2,764.49	167.68	7,856.45
	Non-Controlling Interest	37.45	301.88	(39.26)	400.68
XIII	<b>Paid -up Equity Share Capital</b>	<b>1,000.53</b>	<b>1,000.53</b>	<b>1,000.53</b>	<b>1,000.53</b>
XIV	<b>Other Equity excluding Revaluation Reserve as per Balance Sheet of Previous accounting year</b>				<b>52,319.80</b>
XV	<b>Earnings Per Equity Shares (Face value of Rs. 10/- each) :</b>				
	Basic & Diluted (Rs.)	12.82	27.78	1.00	79.08

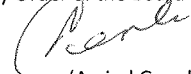
Statement of Consolidated Unaudited Segment Information for the Quarter Ended June 30' 2021

Sr. No.	Particulars	Quarter Ended			Year Ended
		June 30' 2021	Mar 31' 2021	June 30' 2020	Mar 31' 2021
		(Unaudited)	(Audited) (Note No.3)	(Unaudited)	(Audited)
<b>1.</b>	<b>Segment revenue</b>				
	a) Chemicals	<b>8,120.57</b>	10,443.93	4,347.57	<b>33,250.72</b>
	b) General Engineering Products	<b>1,103.74</b>	1,336.59	455.15	<b>4,148.26</b>
	Less: Inter-Segment Revenue	<b>(4.14)</b>	66.72	(1.05)	<b>(12.92)</b>
	<b>Gross Revenue</b>	<b>9,220.17</b>	11,847.24	4,801.67	<b>37,386.06</b>
<b>2.</b>	<b>Segment Results ( Profit (+) Loss (-) before tax and interest)</b>				
	a) Chemicals	<b>1,550.59</b>	3,168.88	189.57	<b>9,539.69</b>
	b) General Engineering Products	<b>103.30</b>	184.40	(73.13)	<b>407.49</b>
	<b>Total</b>	<b>1,653.89</b>	3,353.28	116.44	<b>9,947.18</b>
	Less : Finance Cost	<b>118.75</b>	144.95	194.46	<b>654.37</b>
	Less Other unallocable expenditure net off unallocable income	<b>(198.26)</b>	(113.90)	(206.95)	<b>(747.06)</b>
	<b>Net Profit before tax</b>	<b>1,733.40</b>	3,322.23	128.93	<b>10,039.87</b>
<b>3.</b>	<b>Segment Assets</b>				
	a) Chemicals	<b>58,911.39</b>	58,357.64	47,140.74	<b>58,357.64</b>
	b) General Engineering Products	<b>2,995.24</b>	3,036.23	2,767.97	<b>3,036.23</b>
	c) Unallocated	<b>20,890.31</b>	19,999.19	18,805.59	<b>19,999.19</b>
	<b>Total Segment Assets</b>	<b>82,796.94</b>	81,393.06	68,714.30	<b>81,393.06</b>
<b>4.</b>	<b>Segment Liabilities</b>				
	a) Chemicals	<b>22,703.27</b>	23,078.05	17,727.78	<b>23,078.05</b>
	b) General Engineering Products	<b>1,532.31</b>	1,147.15	894.66	<b>1,147.15</b>
	c) Unallocated	<b>2,439.30</b>	2,328.88	2,340.52	<b>2,328.88</b>
	<b>Total Segment Liabilities</b>	<b>26,674.88</b>	26,554.08	20,962.96	<b>26,554.08</b>

**Notes to Consolidated Financials Results:**

1. Previous Period's figures have been regrouped wherever necessary.
2. The Group is organised into two main business segments namely Chemicals and General Engineering Products.
3. The figures for the quarter ended March 31' 2021 are the balancing figures between the audited figures in respect of full financial year and the published unaudited year to date figures upto third quarter of the relevant financial year.
4. The Group has considered the possible risk that may result from the pandemic relating to COVID-19 and based on current indicators of future economic conditions, expects to recover the carrying amount of all its assets including inventories, receivables, investments and other financial and non-financial assets in the ordinary course of business based on the internal and external information available up to the date of approval of these financial results. The Group is continuously monitoring any material changes in economic conditions.
5. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on August 04' 2021. The limited review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed by the Statutory Auditors and they have expressed an unmodified opinion on the aforesaid results.

By Order of the Board of Directors



(Arvind Goenka)  
Managing Director

Place : Noida

Date : August 04' 2021



Oriental Carbon & Chemicals Limited  
( Regd. Office : 31, Netaji Subhas Road, Kolkata 700001 )  
(CIN - L24297WB1978PLC031539)

**Extract of Consolidated Unaudited Financial Results for the Quarter Ended June 30' 2021**

( Rs. in Lakh, except per share data )

Sr. No.	Particulars	Quarter Ended		Year Ended	
		June 30' 2021 (Unaudited)	Mar 31' 2021 (Audited)	June 30' 2020 (Unaudited)	Mar 31' 2021 (Audited)
1	Total Income from Operations	9,220.17	11,847.24	4,801.67	37,386.06
2	Net Profit from ordinary activities after tax	1,319.39	3,075.06	60.45	8,298.95
3	Total Comprehensive income for the period (Comprising profit / (loss) for the period and Other Comprehensive Income / (loss) for the period) after tax	1,283.07	3,066.37	128.42	8,257.13
4	Equity share capital	1,000.53	1,000.53	1,000.53	1,000.53
5	Other Equity excluding Revaluation Reserve as per Balance Sheet of Previous accounting year				52,319.80
6	Earnings per share (EPS) (Face value of Rs. 10/- each) Basic & Diluted (Rs.)	12.82	27.78	1.00	79.08

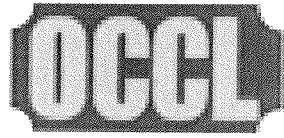
**Notes:**

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on August 04' 2021.
- The above is an extract of the detailed format of Quarterly Financial Results filed with the stock Exchanges under regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulations, 2015. The Full format of the Financial Results for the Quarter ended June 30' 2021 are available on the Stock Exchange websites, [www.bseindia.com/](http://www.bseindia.com/) and [www.nseindia.com](http://www.nseindia.com) and Company's website [www.occlindia.com](http://www.occlindia.com)

By Order of the Board of Directors

(Arvind Goenka)  
Managing Director

Place : Noida  
Date : August 04' 2021



## Oriental Carbon & Chemicals Limited

### Q1 FY22 Financial Highlights

Total Income up by 84% YoY at Rs. 86.5 crores

EBITDA up by 154% YoY at Rs. 22.8 crores; Margins at 26.4%

Profit After Tax up by 797% YoY at Rs. 12.4 crores; Margins at 14.4%

*Investor Release: 4<sup>th</sup> August 2021, Delhi*

Oriental Carbon & Chemicals Limited (OCCL) has declared its Unaudited Financial Results for the Quarter 30<sup>th</sup> June, 2021. The Results for the Quarter are in accordance with the Indian Accounting Standards (Ind AS).

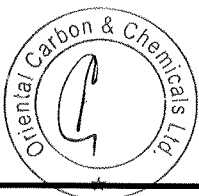
Particulars (Rs. Crs)	Q1 FY22	Q1 FY21	Y-o-Y	FY21
Total Income*	86.5	46.9	+84%	344.7
EBITDA*	22.8	9.0	+154%	124.0
EBITDA Margin*	26.4%	19.1%	+730 bps	36.0%
Profit After Tax	12.4	1.4	+797%	75.0
PAT Margins	14.4%	3.0%	+1140 bps	21.8%

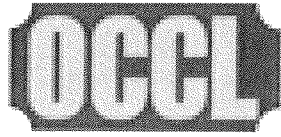
\* Includes Other Income, On Standalone Basis

### **Commenting on the results, Mr. Arvind Goenka, Promoter and Managing Director said**

*"Q1 FY22 was a challenging quarter marked by the second wave of covid-19 impacting demand, both locally and global markets. Further, raw material prices continued their increasing trend as was anticipated. Despite these headwinds, we have reported Total Income of Rs. 86.5 crores with EBITDA of Rs 22.8 crores and PAT of Rs.12.4 crores for Q1 FY21.*

*We continued to operate our manufacturing facilities taking all necessary precautions while ensuring safety and well-being of the employees. The Company also organized for vaccination of all employees and their family members. The regional lockdowns which were imposed to curb the spread of COVID-19 are being relaxed which is positive for the growth momentum to continue in the coming quarters.*





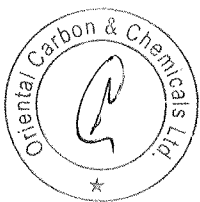
*As mentioned in the last quarter, the spike in raw material prices have further increased from last quarter which has impacted our margins as price increase generally happen on quarterly /half yearly basis. However, with our continuous efforts towards controlling costs and focus on improving our operational efficiencies, we have managed to limit the impact on EBITDA.*

*We had faced delays due to the logistical challenges created by the onset of the second wave of Covid-19. Therefore the Phase-I of 5,500 TPA insoluble sulphur line and 42,000 TPA sulphuric acid line in Dharuhera (Haryana) is now expected to be commissioned by October'21.*

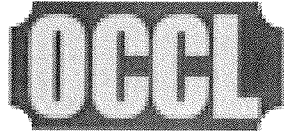
*The board has approved revised dividend policy which shall be available on website. This once again underline our commitment to our shareholders.*

*As per ICRA, the Indian Tyre industry is expected to grow in the current financial year aided by sharp recovery in OEM tyre demand, lower base of FY21, improving pace of vaccination, preference for personal mobility and healthy rural cash flows amid a normal monsoon forecast. With lockdowns easing out, replacement demand is expected to bounce back along with an uptick in auto production on back of pent-up demand, thereby driving the demand for insoluble sulphur.*

*The business environment continues to be a bit uncertain due to a predicted third wave of the pandemic, however we are well equipped to navigate the near term challenges based on our learning's of last year and are confident that the strength of our proprietary manufacturing technology will continue to drive our business relationships and growth. We are well placed to deliver sustainable and profitable long-term growth with our dominant position in the industry, and would be focused on expanding our foothold in markets where we have low penetration over the next 3-5 years.*







### About Oriental Carbon & Chemicals Limited

Oriental Carbon & Chemicals Limited (OCCL) is a Duncan JP Goenka Group Company. It is one of the market leaders in the production of Insoluble Sulphur for the Tyre and Rubber Industry around the world both in terms of quality as well as quantity. It has state of the art manufacturing facilities in India at Dharuhera (Harayana) and at Mundra (Gujarat). Apart from Insoluble Sulphur, it also manufactures Sulphuric Acid and Oleums.

### Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.



For more information, please contact:



CIN: L24297WB1978PLC031539  
Mr. Anurag Jain - CFO  
Email: [anuragjain@occlindia.com](mailto:anuragjain@occlindia.com)

[www.occlindia.com](http://www.occlindia.com)

**SGA** Strategic Growth Advisors

CIN: U74140MH2010PTC204285  
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